

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Oct-26	Nifty	NIFTY	Buy	22640-22672	22711/22776.0	22597	Intraday
14-Oct-26	M&M	MAHMAH	Buy	2842-2845	2873.40	2828.7	Intraday
14-Oct-26	Kalyan Jewellers	KALJEW	Buy	565-566	571.50	562.9	Intraday

*Intraday recommendations are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
06-Oct-26	Tilak nagar Inds	TILIND	Buy	563-575	615.00	534.0	14 Days
06-Oct-26	Azad Engg	AZAENG	Buy	3000-3070	3285.00	2944.0	30 Days
12-Oct-26	Triveni Engg	TRIENG	Buy	246-252	271.00	234.0	14 Days

October 14, 2026

Our Products

Gladiator Stocks

Scrip Name	Action
Supriya Life science	Buy
Asahi India	Buy
Powergrid	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Technical Outlook

Day that was..

The Nifty 50 staged a strong recovery on Tuesday, surging approximately 358 points or 1.6% to close at 22,721. The rally was led by IT, Financials and Realty, while Healthcare underperformed. Banking stocks also contributed significantly to the advance, given their substantial weightage in the index. Large-cap stocks outperformed the broader market, with the Nifty Midcap index gaining 1.06% and the Smallcap index rising a marginal 0.11%. The session marked a strong improvement in market sentiment following the recent prolonged decline.

Technical Outlook:

- The index recouped last sessions decline and formed a bullish engulfing pattern. Notably, this session delivered the strongest upward momentum since August 2026, underscoring the aggressive nature of the reversal.
- Nifty reclaimed its 10-day EMA for the first time in roughly 12 trading sessions. By taking out the highs of the previous three sessions, the index has materially repaired its immediate technical structure.
- The index has maintained its historical rhythm of arresting corrective phase after 8 consecutive weeks decline. The current supportive efforts from oversold territory helped index to defend long term rising trend line that coincided with 200 weeks EMA (on a weekly closing basis). Going ahead, a decisive breakout above last week's high of Doji like candle (~22800) would confirm pause in corrective bias, clearing the path for an extended rally up to 23,150, a target that aligns with the 38.2% Fibonacci retracement of the preceding nine-week decline.
- Structurally, the panic low of 22,180 (printed last Thursday) remains the definitive major support as it coincides with rising trendline originating in June 2024, with the recent rebound from the 22,200–22,300 zone reinforcing the significance of this long-term support. Only a breach below this on a closing basis would result into extended correction towards strong support of 21700.
- Large-cap outperformance, alongside the stronger contribution from banking stocks, has supported the benchmark's rebound. The relatively muted gains in midcaps and smallcaps warrant monitoring to assess whether participation broadens in the coming sessions.
- Market breadth is showing a strong positive turn, with the percentage of Nifty 500 stocks trading above their 50-day EMAs nearly doubling from 14% to 25%. This significant improvement highlights an emerging recovery, offering attractive room for further broad-based growth as more stocks join the rally.

Key Monitorables

- US & India Inflation print
- Crude Oil
- US 10 Year Treasury Yields

Intraday Rational:

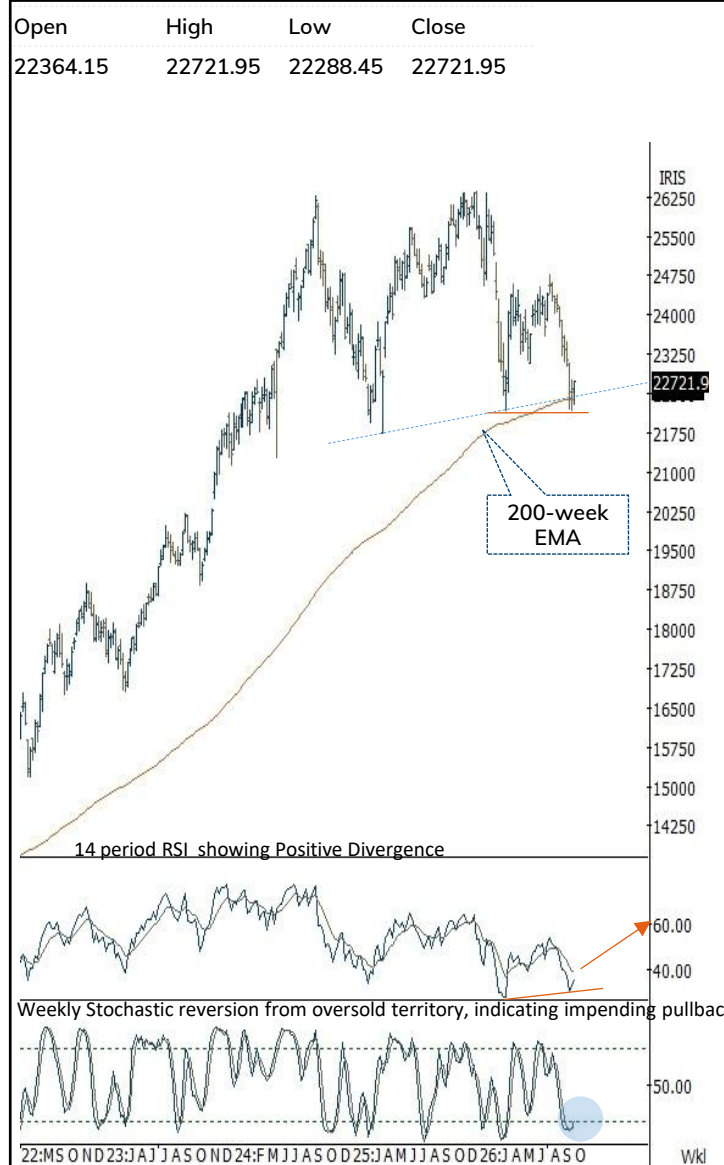
Trend – Close above 10-day EMA, signifies revival in uptrend

Levels – Buy around 50% retracement of Tuesdays range

October 14, 2026

Source: Bloomberg, Spider, ICICI Direct Research

Weekly Bar Chart



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	73034	1109.10	1.54
NIFTY	22722	358.60	0.98
NIFTY Fut	22835	448.30	2.00
BSE500	34541	416.09	1.22
Midcap	59124	624.65	1.06
Small cap	19447	21.60	0.11
GIFT Nifty	22770	-64.80	-0.28

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Up	Sideways
Support	22620-22480	21700
Resistance	22800-22875	23500
20 day EMA		22892
200 day EMA		24060

Nifty Future Intraday Recommendation

Action	Buy in declines
Price Range	22640-22672
Target	22711/22776.0
Stoploss	22597

Sectors in focus (Intraday)

Positive	BFSI, IT, Consumption, Defense
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Nifty Bank : 55481

Technical Outlook

Day that was:

Bank Nifty closed 1% positive at 55481 levels on nifty weekly expiry day on back of mixed global cues. PSU Bank relatively outperformed for the day gaining 1.4%.

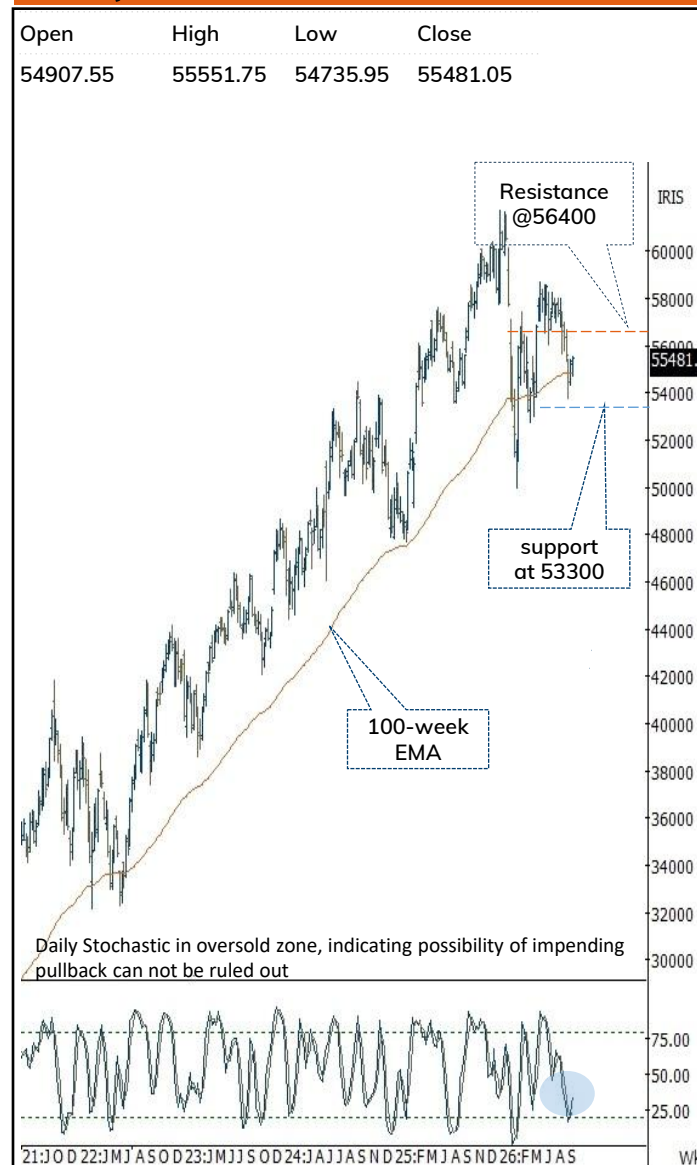
Technical Outlook:

- The index opened on positive note and thereafter witnessed breakout above previous session high (55416) signaling acceleration of upward momentum, as intraday pullback were brought into. Consequently, closed near the day high. This price action resulted in a Bull candle engulfing previous day price action indicating positive bias
- Key point to highlight is that Index has closed above its short term 20-day EMA for first time since September 2026 which was acting as resistance signaling conclusion of corrective bias. In addition to that, index has also witnessed breakout above 54400 which was acting as resistance since last 2 weeks indicating resumption of up move.
- Going ahead, to extend the ongoing move, sustenance above 54400 levels would confirm acceleration of the uptrend and open doors towards the 56400-56600 levels. Failure to do so means Bank Nifty will consolidate within a strict range between 54370-55400.
- The structural framework remains intact as on a weekly basis, the index still maintains a distinct higher high and a higher low pattern.
- NiftyPSU Bank Index is consolidating in vicinity of 52-week EMA maintaining higher high higher low indicating positive momentum.
- Among oscillators, weekly stochastics is placed at ~34 levels rebounding from oversold territory indicating impending pullback.

Intraday Rational:

- Trend-** Close above 20-day EMA, indicating conclusion of corrective bias
- Levels:** Buy around 50% retracement of Tuesdays range

Weekly Bar Chart



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Up	Sideways
Support	55240-55000	53300
Resistance	55580-55762	56400
20 day EMA		55430
200 day EMA		56504

Bank Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	55400-55462
Target	55732
Stoploss	55262

BSE : Advance Decline

Date	Advances	Declines
13-10-2026	2415	1957
12-10-2026	2291	2164
09-10-2026	2295	1909
08-10-2026	910	3545
07-10-2026	1936	2459

Fund Flow activity of last 5 session

Date	FII	DII
13-10-2026	-1305	2439
12-10-2026	-1708	3045
09-10-2026	-3570	4743
08-10-2026	-12944	10703
07-10-2026	-6121	4597

Action	Buy	Rec. Price	2842-2845	Target	2873.40	Stop loss	2828.70
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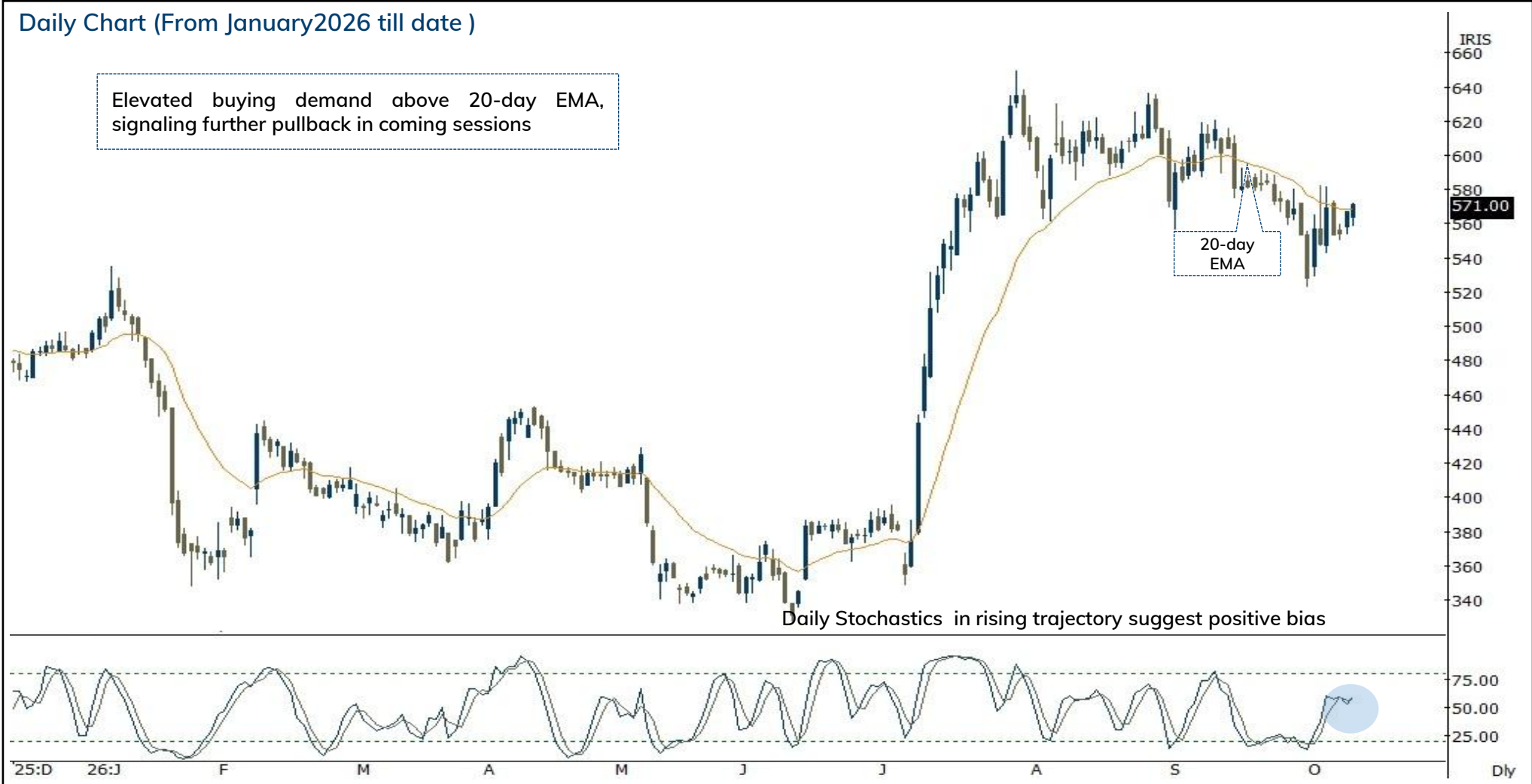
Daily Chart (From January 2026 till date)



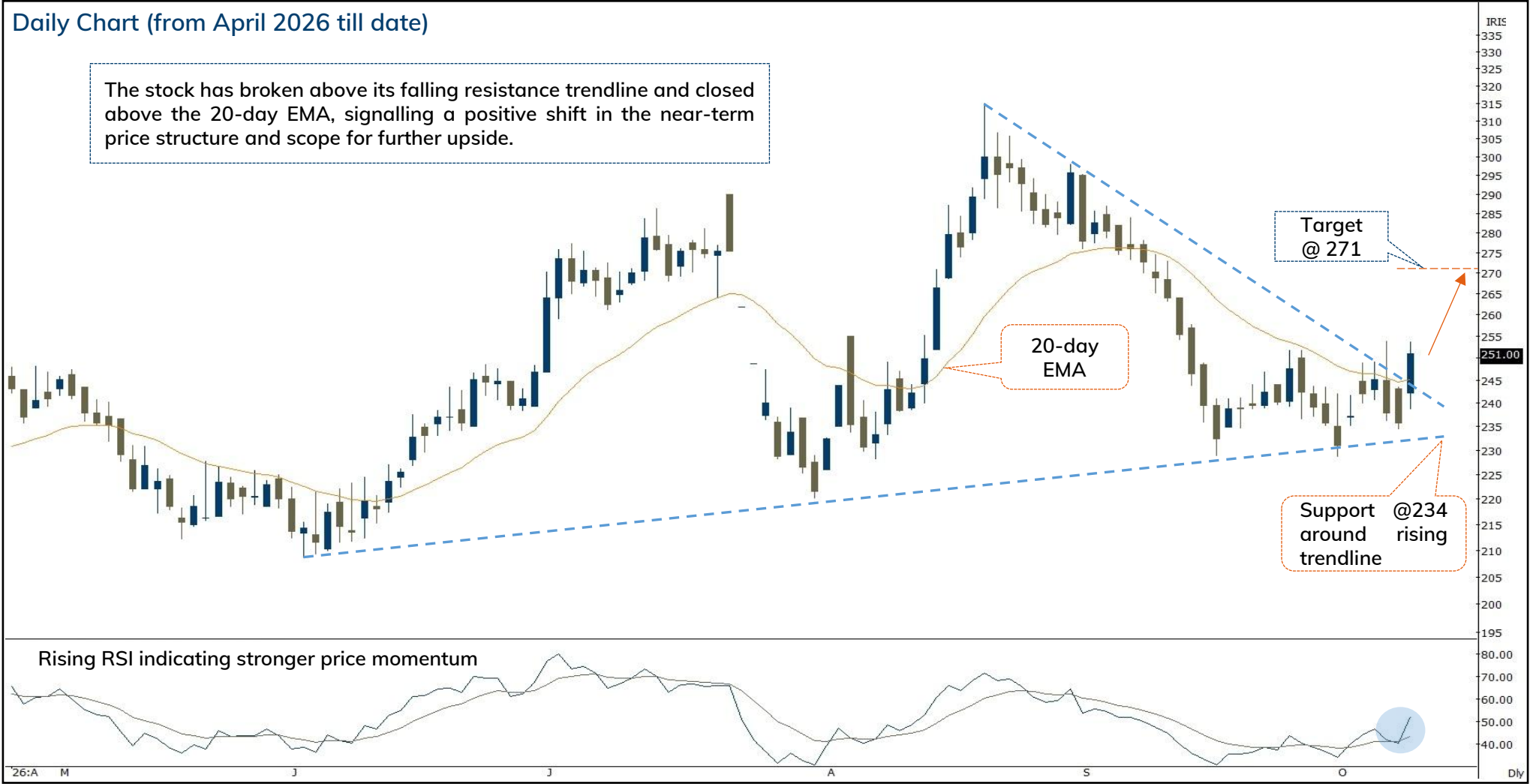
Source: Spider Software, ICICI Direct Research
October 14, 2026

Action	Buy	Rec. Price	565-566	Target	571.50	Stop loss	562.90
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Daily Chart (From January 2026 till date)



Action	Buy	Rec. Price	246-252	Target	271	Stop loss	234
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Recommended on I-click to gain on 6th October 2026 at 9:54 am

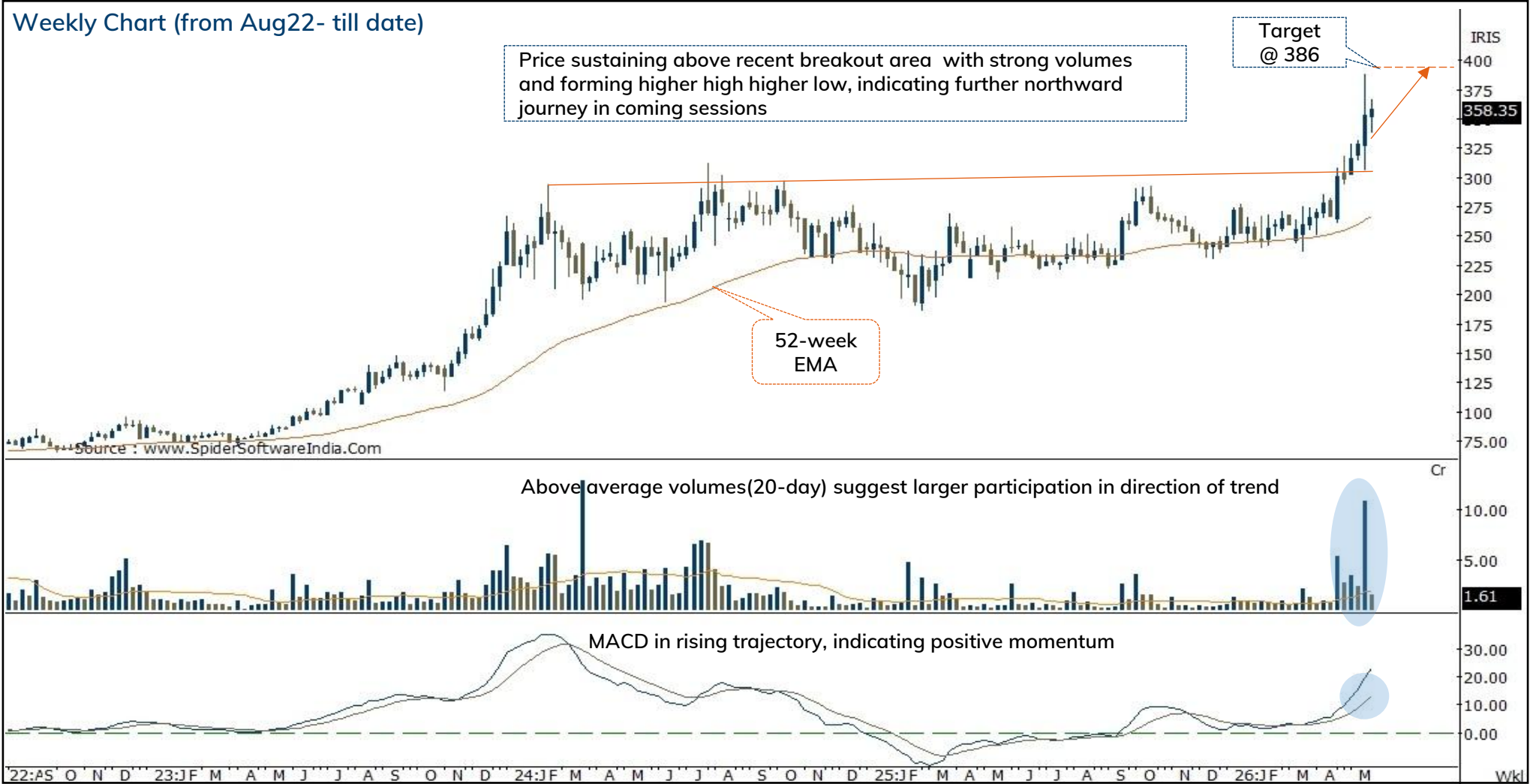
Action	Buy	Rec. Price	563-575	Target	615.00	Stop loss	548.00
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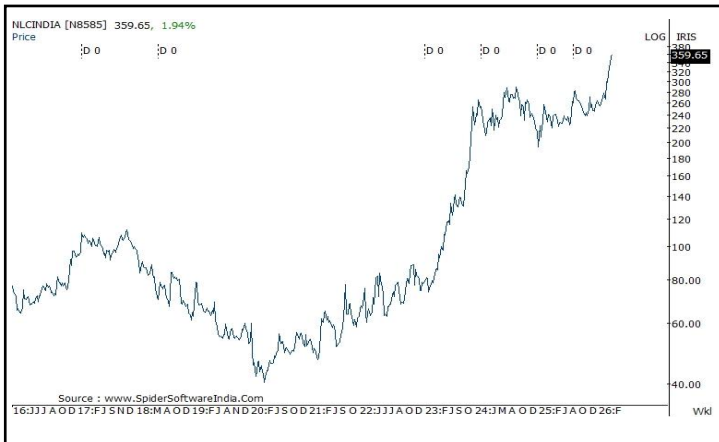
Action	Buy	Rec. Price	3000-3070	Target	3285.00	Stop loss	2944.00
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Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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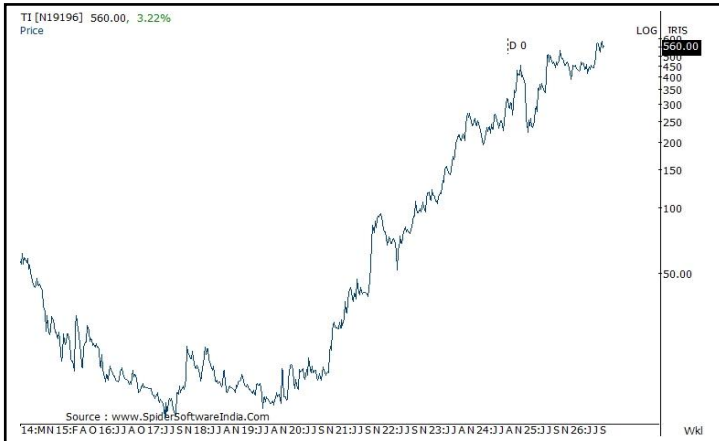
NLC India



Azad Engineering



Tilak nagar Industries



Triveni Engineering



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Product	Allocations Product wise Allocation	Allocations Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Pre-market Intraday	5%	30-50%	2 Stocks	0.5-1%	Intraday
Momentum Picks-	20%	8-10%	Opportunity Based	3-5%	14 Days
MTF Picks	20%	8-10%	7-9 Per Month	4-6%	1 Month
Gladiator Stocks	30%	10-13%	Opportunity Based	8-12%	3 Months
Yearly Technical	20%	12-15%	7-9 Per Year	18-25%	1 Year
Cash	5%				

100%

Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Jeetu Jawrani Email address: heads-servicequality@icicidirect.com Contact Number: 18601231122

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